| Extractive Sector | avanti heliur | | | | | | |
|---|---------------|------------|---------------------------|--------------------|----------------|------------|--|
| Reporting Entity Name | | I | | | | | |
| Reporting Year | From | 2022-01-01 | To: | 2022-12-31 | Date submitted | 2023-06-16 | |
| Reporting Entity ESTMA Identification Number | E115602 | | Original Sub Amended R | | | | |
| Other Subsidiaries Included (optional field) | | | Avan | ti Helium US, Inc. | | | |
| Not Consolidated | | | | | | | |
| Not Substituted | | | | | | | |
| Attestation by Reporting Entity | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above. | | | | | | | |
| | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Brad Pa | aterson | | Date | 2023-06-16 | |
| Position Title | | CF | 0 | | 2410 | 2020 00 10 | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|---|-------------------------|---|---------------------------------------|------------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------------------|--|-------------------------------|---------------------|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 2022-01-01 | To: Avanti Helium Corp. E115602 | 2022-12-31 | , | Currency of the Report | CAD | | | | | |
| | Payments by Payee | | | | | | | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ | |
| Canada -Alberta | Alberta Government | Department of Energy | | | 90,000 | | | | | 90,000 | | |
| Canada -Alberta | Alberta Government | Alberta Energy Regulator Ministry of Energy and | | | 10,000 | | | | | 10,000 | | |
| Canada -Saskatchewan | Saskatchewan Government | Resources | | | 10,000 | | | | | 10,000 | | |
| United States of America | State of Montana | Department of Natural Rescources & Conservation | | | 10,000 | | | | | 10,000 | Note 1 | |
| | | | | | | | | | | | | |
| Additional Notes: | | Note 1. Payment is by | wholly owne subsidiary, a non-r | eporting entity, denominated | in a US dollars, translated usi | ng the average exchange rate use | d for financial reporting for fise | cal 2022. The exchange rate | used for translation per \$1 Ca | nadian Dollar is: USD 1.3011 | | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|---|---------------------------|---------------------------------|---------------------------------------|------------------------------|---------------------------------------|---|-----------------------------|--|---------------------------------|---------------------|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 2022-01-01 | To: Avanti Helium Corp. E115602 | 2022-12-31 | | Currency of the Report | | | | | | |
| Payments by Project | | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | |
| Canada -Alberta | Aden | | | 40,000 | | | | | 40,000 | | | |
| Canada -Alberta | Greater Knappen | | | 50,000 | | | | | 50,000 | | | |
| Canada -Alberta | Unallocated | | | 10,000 | | | | | 10,000 | | | |
| Canada -Saskatchewan | Leader | | | 10,000 | | | | | 10,000 | | | |
| United States of America | Sweetgrass | | | 10,000 | | | | | 10,000 | Note 1 | | |
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| Additional Notes ³ : | Note | 1. Payment is by wholly owne su | ubsidiary, a non-reporting entity, | denominated in a US dollars, | translated using the average exchange | e rate used for financial reporting for | fiscal 2022. The exchange r | ate used for translation per \$1 C | anadian Dollar is: USD 1.301 | | | |