Extractive Sector Transparency Measures Act - Annual Report avanti energy Reporting Entity Name Avanti Energy Inc. Reporting Year **Date submitted** From 2021-01-01 To: 2021-12-31 2022-05-26 Original Submission Reporting Entity ESTMA Identification Number E115602 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Natasha Tsai 2022-05-26 Date **CFO Position Title**

Extractive Sector Transparency Measures Act - Annual Report To: Reporting Year 2021-01-01 2021-12-31 From: Reporting Entity Name Currency of the Report CAD Avanti Energy Inc. Reporting Entity ESTMA E115602 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Payee Fees **Production Entitlements** Notes³⁴ Payee Name¹ Royalties Dividends Taxes Country Bonuses **Improvement Payments** Payments² 540,000 540,000 Government of Alberta Canada 120,000 **120,000** Note 1 United States of America State of Montana

Note 1 - Payments denominated in a foreign currency are translated using the average exchange rate during the year. The exchange rate used for translation per \$1 Canadian Dollar is: USD 1.2535

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: To: 2021-01-01 2021-12-31 Reporting Entity Name Avanti Energy Inc. Currency of the Report CAD

Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if

necessary)

E115602

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Knappen					200,000			200,000	
Canada	Aden					340,000			340,000	
United States of America	Sweetgrass			60,000					60,000	Note 1
United States of America	Kicking Horse			60,000					60,000	Note 1

Additional Notes³:

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